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and Credits / Assets =  
Liabilities + Equity

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Bottleneck Problems  
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and how transactions

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Accounting Chapter 7.

Fiscal Period. Work

Sheet. Trial Balance.



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PLAY. Deficit. A

negative balance that remains after total expenses are subtracted from total income.

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item on the same  
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LESSON 7-1

HEADING OF AN  
INCOME

STATEMENT 1 2 . 3

page 182 . 1. Center the

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on the ...

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Century 21 — a mecca  
for generations of  
fashion-minded bargain  
hunters — filed for  
bankruptcy on

Thursday and said it

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will shutter all of its  
stores for good,  
blaming...

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to shut ...~~

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Stores LLC grabbed

headlines last week

when it confirmed plans

to close all 13 of its

stores and liquidate

assets as part of a

chapter 11 process. In

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