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it is possible to identify  
the linear demand curve  
by solving the system of  
two equations with two  
unknowns, a and b:  $12$   
 $= a + b(3,200)$  minus  $7$   
 $= a + b(5,200)$   $5 =$



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-2,000  $b$   $b = -0.0025$  By

substitution, if  $b =$

$-0.0025$ , then:  $12 = a +$

$b(3,200)$   $12 = a -$

$0.0025(3,200)$   $12 = a - 8$

$a = 20$  With price

expressed as a function  
of quantity, the reserved  
seat demand curve can

be written:  $P = \$20 -$

$\$0.0025Q$  Similarly, the

number of tickets sold

(quantity) can be

expressed as a ...

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output ranges between  
12.5 and 25 units and  
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