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In the past two decades, governance theories have arisen semi-independently across multiple disciplines. In law and regulation, planning, democratic theory, economics, public management, and international relations, among other disciplines, scholars have sought to describe new strategies of governing. As a result, the notion of governance is now one of the most frequently used social science concepts in the world. No single theory encompasses this diverse body of work, but rather multiple theories with different aims and perspectives. The Handbook on Theories of Governance collects these theories of governance together as an analytical resource for

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Governing in an increasingly complex, fragmented and dynamic society.

Social simulation can be a difficult discipline to encompass fully.

There are many methods, models, directions, and theories that can be discussed and applied to various social sciences.

Anthropology, sociology, political science, economy, government, and management can all benefit from social simulation.

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Dangers, pitfalls, deceits, and challenges. This book is an essential reference for researchers in this field, professionals using social simulation, and even students studying this discipline.

What do economists know about land-and how they know? The Oxford Handbook of Land Economics describes the latest developments in the fields of economics that examine land, including natural resource economics, environmental economics, regional science, and urban economics. The handbook argues, first, that land is a theme that integrates these fields and second, that productive integration increasingly occurs

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not just within economics but also across disciplines. Greater recognition and integration stimulates cross-fertilization among the fields of land economics research. By providing a comprehensive survey of land-related work in several economics fields, this handbook provides the basic tools needed for economists to redefine the scope and focus of their work to better incorporate the contemporary thinking from other fields and to push out the frontiers of land economics. The first section presents recent advances in the analysis of major drivers of land use change, focusing on economic development and various land-use markets. The second section presents economic research on

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Dictionary the environmental and socio-economic impacts of land use and land use change. The third section addresses six cutting-edge approaches for land economics research, including spatial econometric, simulation, and experimental methods. The section also includes a synthetic chapter critically reviewing methodological advances. The fourth section covers policy issues. Four chapters disentangle the economics of land conservation and preservation, while three chapters examine the economic analysis of the legal institutions of land use. These chapters focus on law and economic problems of permissible government control of land in the U.S. context.

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The economic crisis is also a crisis for economic theory. Most analyses of the evolution of the crisis invoke three themes, contagion, networks and trust, yet none of these play a major role in standard macroeconomic models. What is needed is a theory in which these aspects are central. The direct interaction between individuals, firms and banks does not simply produce imperfections in the functioning of the economy but is the very basis of the functioning of a modern economy. This book suggests a way of analysing the economy which takes this point of view. The economy should be considered as a complex adaptive system in which the agents

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constantly react to, influence and are influenced by, the other individuals in the economy. In such systems which are familiar from statistical physics and biology for example, the behaviour of the aggregate cannot be deduced from the behaviour of the average, or "representative" individual. Just as the organised activity of an ants' nest cannot be understood from the behaviour of a "representative ant" so macroeconomic phenomena should not be assimilated to those associated with the "representative agent". This book provides examples where this can clearly be seen. The examples range from Schelling's model of segregation, to contributions to

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public goods, the evolution of buyer seller relations in fish markets, to financial models based on the foraging behaviour of ants. The message of the book is that coordination rather than efficiency is the central problem in economics. How do the myriads of individual choices and decisions come to be coordinated? How does the economy or a market, "self organise" and how does this sometimes result in major upheavals, or to use the phrase from physics, "phase transitions"? The sort of system described in this book is not in equilibrium in the standard sense, it is constantly changing and moving from state to state and its very structure is always being

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Dictionary. The economy is not a ship sailing on a well-defined trajectory which occasionally gets knocked off course. It is more like the slime described in the book "emergence", constantly reorganising itself so as to slide collectively in directions which are neither understood nor necessarily desired by its components.

An account of a new theory and method of voting, judging and ranking, majority judgment, shown to be superior to all other known methods. In Majority Judgment, Michel Balinski and Rida Laraki argue that the traditional theory of social choice offers no acceptable solution to the problems of how to elect, to

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judge or to rank. They find that the traditional model—transforming the "preference lists" of individuals into a "preference list" of society—is fundamentally flawed in both theory and practice. Balinski and Laraki propose a more realistic model. It leads to an entirely new theory and method—majority judgment—proven superior to all known methods. It is at once meaningful, resists strategic manipulation, elicits honesty, and is not subject to the classical paradoxes encountered in practice, notably Condorcet's and Arrow's. They offer theoretical, practical, and experimental evidence—from national elections to figure skating competitions—to

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Dictionary support their arguments. Drawing on insights from wine, sports, music, and other competitions, Balinski and Laraki argue that the question should not be how to transform many individual rankings into a single collective ranking, but rather, after defining a common language of grades to measure merit, how to transform the many individual evaluations of each competitor into a single collective evaluation of all competitors. The crux of the matter is a new model in which the traditional paradigm—to compare—is replaced by a new paradigm—to evaluate.

The Oxford Handbook of the Economics of Networks represents the frontier of

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Dictionary research into how and why networks they form, how they influence behavior, how they help govern outcomes in an interactive world, and how they shape collective decision making, opinion formation, and diffusion dynamics. From a methodological perspective, the contributors to this volume devote attention to theory, field experiments, laboratory experiments, and econometrics. Theoretical work in network formation, games played on networks, repeated games, and the interaction between linking and behavior is synthesized. A number of chapters are devoted to studying social process mediated by networks. Topics here include opinion formation, diffusion of

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information and disease, and learning. There are also chapters devoted to financial contagion and systemic risk, motivated in part by the recent financial crises. Another section discusses communities, with applications including social trust, favor exchange, and social collateral; the importance of communities for migration patterns; and the role that networks and communities play in the labor market. A prominent role of networks, from an economic perspective, is that they mediate trade. Several chapters cover bilateral trade in networks, strategic intermediation, and the role of networks in international trade. Contributions discuss as well the role of networks for

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On the one hand, one chapter discusses the role of networks for the performance of organizations, while two other chapters discuss managing networks of consumers and pricing in the presence of network-based spillovers. Finally, the authors discuss the internet as a network with attention to the issue of net neutrality.

The importance of (early) parental investments in children's cognitive and noncognitive outcomes is a question of deep policy significance. However, because parental investments are arguably endogenous, it is a great challenge to empirically estimate their importance. This paper exploits a rich and novel dataset,

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the China Family Panel Studies, and proposes a culture-specific instrumental variable based on the Chinese zodiac, in order to address this empirical challenge. By looking at the outcomes of children born just before and just after the cutoff for a “lucky” versus “nonlucky” zodiac sign, we find that parents’ investments have significant effects on their offspring’s development of both cognitive and noncognitive skills.

By comparing countries like Venezuela and Chile, China and India, Dominican Republic and Haiti, and others, the book tries to answer the questions of which institutions and policies are crucial for stable long term economic growth.

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