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thinking, learning to assess the credibility and value of inferences made from data, and making informed business decisions. The Twelfth Edition has been updated with real, current data in many of the exercises, examples, and applications. Exercises draw on actual business situations and recent economic events so that students can test their knowledge throughout the course. Statistics in Action case studies open each chapter with a recent, controversial, or high-profile business issue, motivating students to critically evaluate the findings and think through the statistical issues involved. A continued emphasis on ethics highlights the importance of ethical behavior in collecting, interpreting, and reporting on data.

"This twelfth edition of Statistics for Business and Economics is an introductory text emphasizing inference, with extensive coverage of data collection and analysis as needed to evaluate the reported results of statistical studies and make good decisions. As in earlier editions, the text stresses the development of statistical thinking, the assessment of credibility, and the value of the inferences made from data, both by those who consume and those who produce them. It assumes a mathematical background of basic algebra." --xi (Preface).

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abundance of examples and exercises nearly all based on current, real-world applications pulled from journals, magazines, news articles, and commerce. *Chapter 2 rewritten to include two new, optional sections on methods for detecting outliers and graphing bivariate relationships. *Chapter 5 rewritten to include a new section on descriptive methods for assessing whether a data set is approximately normally distributed. *The material on multiple regression models and model building reorganized into a single, streamlined chapter with initial emphasis on the first-order model. *NEW-TI-83 Graphing Calculator Boxes appear wherever appropriate. *Output from SAS, SPSS, and MINITAB is integrated throughout the text in examples and problem sets.

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